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Core Banking

NPM CAPITAL ACQUIRES 35% STAKE IN OHPEN

First and long-time investor Amerborgh sells a part of its stake in Ohpen to NPM Capital, that upon the transaction, will have a 35% stake in Ohpen. Amerborgh wanted to sell this stake to finance ongoing and future projects, like the arts and culture centre "het HEM" in Zaandam.

Ohpen is a fast-growing Fintech company. The Ohpen SaaS, cloud native core banking platform administers retail investment and savings accounts for banks and other financial institutions.

Rutger Ruigrok, managing director at NPM Capital explains: “The technology sector is an increasingly important focus point in our investment portfolio. Already, we have had Ohpen in sight as one of the most promising technology companies that we have seen in the past few years. We are impressed with their achievements over the past ten years: a cloud native core banking engine, an impressive customer base and a wonderful foundation for further growth. We are very enthusiastic about now being part of their future."

Having the new shareholder on board means a broadening of our options to finance future growth, although Ohpen can still advance with the growth capital that we raised early 2018, says Matthijs Aler, CEO of Ohpen. “With Amerborgh and now also with NPM, we have a well-balanced long-term shareholder structure that enables Ohpen to realize all of its future growth ambitions. I am really looking forward to working with the NPM team.”

Ohpen is the world’s first cloud native core banking provider and became a market leader in the Dutch midsize banking market over the past few years. In the near future, Ohpen will extend its services to large banks and the pension market.

Michel Vrolijk, managing director at Amerborgh Netherlands is happy with the fact that the company decided to invest in Ohpen ten years ago. “Our expectations at the time have always been exceeded. We hope to be a partner of Ohpen’s incredible adventure for a long time to come."

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